

**Operational Note  
for 2007-2008 Year End**

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**Please Note** (for Year End Report):

Although required to report any and all activity in our Diocesan report, please know the following adjustments should be considered for Nativity's true operational outcome:

|                                 |                |   |                 |
|---------------------------------|----------------|---|-----------------|
| Subtract from Rev. & Exp.       | \$74,875.00    | For: transfers from prior year restricted funds and expenses that were paid from those funds.                               |                 |
| Subtract from Rev. & Exp.       | \$153,603.97   | For: Church Renovation Final Expenses paid late in summer 2007 and Diocesan loan proceeds used to pay those final invoices. |                 |
| Subtract from Rev.              | \$189,228.99   | For: Of One Heart Capital Campaign Donation Proceeds & pledges pd. to date  |                 |
| Subtract from Exp.              | \$13,202.09    | For: Unbudgeted Capital Expenses to facilities and equipment  |                 |
| Total Rev. prior to adjustment: | \$3,557,849.23 | Total Exp. prior to adjustment:   | \$3,376,720.565 |
| Total Rev. post adjustment:     | \$3,140,141.27 | Total Exp. post adjustment:   | \$3,135,039.50  |
| True Operational Net:           | \$5,101.77     |   |                 |

Yours truly,

Robert J. Martin, Esq.

Director of Finance and Operations  
Nativity Catholic Church & School